

**AMENDMENT TO RULES COMMITTEE PRINT 118-**  
**10**  
**OFFERED BY MR. ARMSTRONG OF NORTH**  
**DAKOTA**

Add at the end of subtitle C of title XVIII the following:

1 **SEC. 1859. U.S. BANKNOTE TRANSFERS TO THE GOVERN-**  
2 **MENT OF IRAQ.**

3 (a) IN GENERAL.—On and after the date that is 180  
4 days after the date of the enactment of this Act, the Board  
5 of Governors of the Federal Reserve System may not pro-  
6 vide United States banknote transfers to the government  
7 of the Republic of Iraq, including the Central Bank of Iraq  
8 unless the Secretary of the Treasury has certified, in writ-  
9 ing, to the appropriate congressional committees that—

10 (1) United States banknote transfers to the  
11 Government of Iraq are not direct or indirectly sup-  
12 porting or benefitting the Islamic Republic of Iran  
13 or proxies of the Islamic Republic of Iran;

14 (2) the government of the Republic of Iraq does  
15 not financially support organizations designated by  
16 the United States as terrorist organizations; and

1           (3) the Central Bank of the Republic of Iraq is  
2           complying with transparency reporting requirements  
3           imposed by other nations and preventing money  
4           laundering to the Islamic Republic of Iran and prox-  
5           ies of the Islamic Republic of Iran.

6           (b) APPROPRIATE CONGRESSIONAL COMMITTEE.—In  
7           this section, the term “appropriate congressional com-  
8           mittee” means Committees on Foreign Affairs Financial  
9           Services, Armed Services and Oversight and Account-  
10          ability of the House of Representatives and the Commit-  
11          tees on Foreign Relations, Banking, Housing and Urban  
12          Affairs, and Homeland Security and Government Affairs  
13          of the Senate. Senate Committee on Foreign Relations,  
14          House Committee on Financial Services, the Senate Com-  
15          mittee on Banking, the House Armed Services Committee,  
16          the Senate Armed Services Committee, the House Over-  
17          sight & Accountability Committee, and the Senate Com-  
18          mittee on Homeland Security & Government Affairs.

